



**Australian
Military Bank**

Serving the Defence Community 1959-2019

60
YEARS

communiqué

SUMMER ISSUE | Newsletter | JANUARY 2020



Personal Banker, Mary Anne Do with Leading Seaman, Adam Lovriha (L) and Leading Seaman, Jarryd Jinks (R), Clarence St branch in Sydney.



PAYID IS HERE!

Make instant payments



FHLDS

First Home Loan Deposit Scheme



CASH PASSPORT

Load up to 11 currencies
and transact worldwide



MRA CHARITY IN PROFILE

Mates4Mates

Welcome to the January issue of Communiqué

I would like to wish all our members and their families a Happy New Year. I hope all had a safe and joyous festive season. I'd like to acknowledge those in the Defence Community who were away from their families during the holiday period; we thank you for your continued service and wish you all a safe and speedy return to your families.

Our 60th Annual General Meeting was held on 30 October 2019 in Sydney. I would like to highlight an important motion that was passed being; the Amendment to the Bank's Constitution to allow us to issue Mutual Capital Instruments (MCIs). As outlined to those in attendance, our Bank has returned to above system growth and the issuance of MCI's could help us to grow faster for even longer. Details about our performance in FY 2018-19 can be found in our Annual Report; which is available on our website. In addition to this, I would like to congratulate Bruce Scott on his reappointment as Director. We look forward to his continued commitment in shaping a better bank for our members.

At the November Board Meeting, we received notification from Jodie Hampshire (Deputy Chair) of her resignation from the board. On behalf of the board and our members, I'd like to take this opportunity to thank her for her wonderful service over the last 4 years and we wish her well in her future endeavours. I'd also like to take this opportunity to congratulate Alan Bardwell for his appointment as Deputy Chair. We wish him success in his role and are confident he will serve the bank to the best of his ability.

In fantastic news for first home buyers, I'm proud to announce that our Bank has been selected by the National Housing Finance and Investment Corporation (NHFIC) to offer home loans under the Federal Government's First Home Loan Deposit Scheme. More information on this Scheme can be found within this edition.

In October 2019, we launched PayID payments through our Online Banking platforms. Australia's New Payments Platform (NPP) enables members to make and receive payments in near real-time using something easy to remember, like a mobile number or email address. Australian Military Bank is committed to enhancing our product and service offerings in line with our members' needs and expectations. To date, over 45,000 transactions have been conducted by our members using near real-time payments.

On behalf of the Board, I would like to extend our sincerest thanks to our customers, who are our members for their business and support in the past year. We look forward to serving you in 2020.

John Brooks
Chairman

PayID is here!

What is PayID?

PayID is an address for near real-time payments. This means, you can make and receive payments using something easy to remember, like your **mobile number or email address**. Once linked to an account of your choice, simply share your PayID with friends, family and colleagues instead of your BSB and account number.

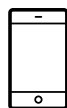
Why register for PayID?

Whether you need to receive payment from a friend for dinner or send money to a loved one, you can now do so in near real-time with PayID. This means that payments are instant, without having to wait hours, or in some cases, days, for payments to be received.

Find out more: australianmilitarybank.com.au/payid.



► Register for PayID in under a minute
on Internet or Mobile Banking today!



1. Create

Register your mobile number or email as a PayID using Internet or Mobile Banking



2. Share

Share your PayID with friends and family



3. Send

Send and receive payments in near real-time between eligible accounts, 24/7

First Home Loan Deposit Scheme

Australian Military Bank is proud to announce that we have been selected by the National Housing Finance and Investment Corporation (NHFIC) to offer home loans under the Federal Government's First Home Loan Deposit Scheme.



Our selection as an approved lender to the Scheme will enhance our ability to help first home buyers enter into the property market whilst saving thousands of dollars by avoiding the cost of Lenders Mortgage Insurance (LMI).

"Acceptance into the Scheme enables us to help members of the Defence Community become homeowners," Chief Executive Officer John Ford said.

"The First Home Loan Deposit Scheme is a great way of helping more members purchase a home sooner with increased upfront affordability. We have a long and proud history of helping members of the Defence Community to purchase their first home and this initiative from the Government will help us do it better."

The Scheme will support up to 10,000 loans each financial year and will be accessible to members through Australian Military Bank from 1 February 2020.

For more information, including eligibility, visit: australianmilitarybank.com.au/FHLDS.

Cash Passport – transact worldwide!

Introducing new Cash Passport™ Platinum Mastercard®

Simply outsmart travel money. Load up to 11 currencies and use it at millions of locations worldwide everywhere Mastercard is accepted. Load, spend and top up your card on the go, so you're always in control.

Platinum Features:

- Free global Wi-Fi™ - access to Boingo hotspots
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Why should you use a Cash Passport?

- Load up to 11 currencies on one card*
- Lock in exchange rates*
- No foreign transaction fees^
- Accepted at millions of locations worldwide
- Manage your travel money on the go
- 24/7 global assistance
- If your card is lost, we can send a replacement card out to you while you're travelling. We can also provide emergency cash while you wait for your replacement to arrive#.



*Before you make a decision to acquire the card, please check cashpassport.com.au for the latest currencies supported.

*Lock-in your exchange rates means the exchange rate is locked in for the initial load only. The exchange rates for subsequent reloads will be set at the prevailing exchange rate at the time of the transaction.

^Pay no foreign transaction fees on purchases when travelling, when you load your Cash Passport with one of 10 international currencies supported by the product, and transact in that same currency.

#T&Cs apply. Wi-Fi is provided by Boingo hotspots. Visit cashpassport.com.au and mastercard.boingo.com for more information.

#T&Cs apply. Customer must contact Customer service to report lost or stolen card. Emergency cash can be arranged up to the balance on your Cash Passport, subject to availability of funds at the approved agent location.

For more information and full T&C's visit us at australianmilitarybank.com.au/cashpassport.

Military Rewards Charity in Profile: Mates4Mates

Mates4Mates held their National Appeal Day on 14 November 2019 to raise funds for veterans with service-related injuries and their families.

Mates4Mates raised more than \$101,000 which will enable the delivery of more life-changing services.

Australian Military Bank lent a helping hand during the National Appeal drive, with donation boxes present at each branch across the country. We'd like to thank those members who generously donated to the cause – every donation makes a difference.

**No
mate
left
behind.**

As one of their Mates recently said, "After becoming a Mate, life started to improve. I learnt that if you face your demons, get the right help and treatment, you can turn your life around."

You can show your support to Mates4Mates at mates4mates.org.

MATES4MATES

Supporting Injured
Defence Force Mates.

Supporting the Defence Community



Australian Military Bank

28 October

Australian Military Bank is proud to sponsor the ARTC Billy Cart Championship qualifier, held in Kapooka (NSW) last Friday. Well done to all the participants on the day, particularly team 'Alpha' who are pictured with our Riverina Area Manager (R) Courtney Oglesby. Alpha will progress to compete in the annual Australian Billy Cart Championship held at Corowa next year on Easter Saturday.



Australian Military Bank

22 November

Today, HMAS Kuttabul hosted Australian Military Bank in a friendly football match at Fleet Base East. It was a fun occasion and a great opportunity to interact with the Defence Community. Congratulations to the Navy who walked away 3-2 winners.



 **Australian
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