

# communiqué

SUMMER ISSUE | Newsletter | January 2019



**INVICTUS  
GAMES 2018**  
Update

**MOZO EXPERTS  
CHOICE**  
Australia's best value  
low rate credit card

**CREDIT CARD  
REFORM**  
What's changing

**WHITE RIBBON  
GOLF DAY**  
Helping put a stop to  
violence against women

# Welcome to the January issue of Communiqué

“ I hope all our members and their families enjoyed a happy festive season. ”

Our 59th Annual General Meeting was held on 29 November 2018 in Sydney. We thank those members who were able to join us and I congratulate Michael Crane (Director) and Jonathan Sadleir (Director) on being elected by the members. We look forward to their stewardship in shaping a better bank for the Defence Community.

Throughout November and December 2018, we were proud to host White Ribbon Golf Days at three different locations. The event aimed to bring further awareness to White Ribbon, a global movement of men and boys working to end male violence against women and girls. We thank all those members and Defence Community who attended these events, with more than \$8,000 raised to support this worthwhile cause.

In February 2018, we saw the launch of our new core banking, internet banking and mobile banking services. Our new internet & mobile banking app offers convenient 24/7 services which includes a range of features to assist members such as checking balances, making payments, paying bills, applying for products, real time alerts, increased security via 2 factor authentications and budgeting tools. Most recently we've made further optimisations to the speed of our online banking services and we trust members are having a quicker experience when logging in and transacting digitally.

For the third consecutive year, Australian Military Bank's Low Rate Visa Card has been named one of Australia's best value credit cards in the Mozo Experts Choice Awards – Credit Cards. We are delighted to win this award again. It's a testament to our ongoing commitment to serve the Defence Community with products that help save money and add value.

I would also like to take the opportunity to remind members that Australian Military Bank is a mutual. Mutuals are businesses owned and run by and for their members, where members each have an equal say in what the business does. Mutuals are businesses driven by values and not just profit, hence it's important to acknowledge that the Royal Commission into banking and other business conduct reviews, have not involved mutual banks.

On behalf of the Board, I would like to extend our sincerest thanks for all the support we've received from members in the past year. We look forward to serving you in 2019.

Warm Regards,



John Brooks  
Chairman

## Invictus Games 2018

We were honoured to fundraise in aid of the Invictus Games, held in Sydney between 20-27 October 2018.

To show our support for the Invictus Games, the bank committed to match dollar for dollar; every dollar donated by members. Collectively, Australian Military Bank along with members raised a total of \$5,000. We would like to sincerely thank all members who donated to the Games.

Also, we'd like to thank all members that entered our 'Trip for 2 to the Invictus Games' competition and acknowledge our prize winners James (WA) and Makaila (QLD). Both James and Makaila provided compelling responses as to 'why the Invictus Games inspires them?' and enjoyed several days in Sydney at the Games and the closing ceremony.



Competition winner James Crosby in Sydney



Competition winner Makaila and her partner taking in the Wheelchair Basketball

# Mozo Experts Choice

For the third consecutive year, Australian Military Bank's Low Rate Visa Card has been named one of Australia's best value credit cards in the **Mozo Experts Choice Awards – Credit Cards**.

John Ford, Australian Military Bank's Chief Executive Officer said "We are delighted to win this award again. It's a testament to our ongoing commitment to serve the Defence Community with products that help them save money and add value".

The financial comparison site analysed 199 credit cards from 67 providers to identify the country's best value credit cards across several categories including low rate, balance transfer and rewards.

The Mozo Experts Choice Awards are judged by senior and experienced Mozo experts, focusing on the value that products deliver to customers. Comparing products like-for-like.

To find out more about our award winning Low Rate VISA Card, visit [australianmilitarybank.com.au/credit-card](http://australianmilitarybank.com.au/credit-card)



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## We're changing the way we calculate credit card interest

New legislation has been passed that will change the way we calculate interest on 'purchases' for consumer credit cards with interest free days from 1 January 2019.

### What's changing?

From 1 January 2019, members who do not pay the full closing balance shown on their credit card statement will only be charged interest on their purchase balance from the day after the due date shown on their statement.

### How this change may affect you?

The new way of calculating interest on purchase balances will affect members in different ways.

1. If you happen to miss a full payment and pay interest on your purchase balance, this will affect you. However, the good news is that this change may mean that you'll pay less interest as you will generally only be charged interest on your purchase balance from the day after the due date shown on your statement.
2. If you pay your credit card balance in full every month by the due date, you'll continue to pay no interest on your purchases balance.
3. If you're already paying interest on an existing purchase balance, this change will not immediately impact you. You'll continue paying interest as you do today until you pay the full closing balance as shown on your credit card statement by the due date; therefore, regaining the benefit of interest free days.

For more information on the new interest calculation method you can call us on **1300 13 23 28** or email us at [service@australianmilitarybank.com.au](mailto:service@australianmilitarybank.com.au).

# White Ribbon Golf Day

Australian Military Bank has once again proudly hosted the annual White Ribbon Charity Golf Days to promote awareness for domestic violence against women.

The golf days were held on November and December 2018 at three different locations: Royal Military College Golf Course, Duntroon; Kapooka Golf Course; and Cerberus Golf Course. Over \$8,000 was raised with all proceeds going to White Ribbon Australia. We would like to thank all those who were in attendance, assisted in organising the events and, donated to this worthwhile cause.



Winning team of the inaugural White Ribbon/Australian Military Bank Perpetual Trophy, 'Ground Under Repair', at Royal Military College Golf Course. Pictured left to right: Regional Manager, Andrew Moebus, CAPT Ben Moroney, CPL Terry Flaherty and MAJ Travis Axford.

# Supporting the Defence Community



Australian Military Bank Lending Specialist Tammy Wallace and Personal Banker Tina Gray pictured with Squadron members for 11 CSSB Squadron Family Day at Gallipoli Barrack



Western Australia Mobile Banker, Tonia Veal, at the 'Western Australian University Regiment', Leeuwin Barracks, East Fremantle



Navy team and Australian Military Bank team in a friendly soccer match at HMAS Kuttabul



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