



Australian Military Bank named one of World's Best Banks for 2024 by Forbes

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Australian Military Bank is delighted to share they have been named one of the World's Best Banks for 2024 by Forbes.

Each year Forbes identify those banks around the world that have managed to maintain consumer trust and meet customers financial needs in a challenging economic climate.

Forbes survey more than 49,000 individuals across 33 countries, with participants asked to evaluate banks based on their overall satisfaction with each bank, including if they would recommend the bank to others. Forbes survey against five criteria: trustworthiness, terms and conditions (such as fees and rates), customer service, digital services, and quality of financial advice.

All of these elements are then factored into a scoring system, with those banks scoring the highest in their countries making the final list. This year, the full list of the best banks includes 403 banks from around the globe, with Australian Military Bank scoring number 13 in Australia.

As with all Forbes lists, companies do not pay any fee to be considered or selected, meaning this award is based on true merit and member satisfaction alone.

It is testament to our team and our members that we have been recognised on the global stage of banking awards. We are so proud that Australian Military Bank is delivering the products and services that exceed our members expectations and support our Defence community.

Darlene Mattiske-Wood, Australian Military Bank CEO

About Australian Military Bank

Australian Military Bank is a member-owned Mutual bank that has been helping Australian Defence personnel and their families make the most of their money since 1959. As Australia's longest serving Defence financial institution, Australian Military Bank specialises in service and products that integrate into the unique aspects of life in the armed services. As a mutual organisation, Australian Military Bank is run for the benefit of members, who are also shareholders.



Australian Military Bank Timeline

- 1959: Founded as the Navy (Civil Staff) Co-op. Ltd.
- 1971: Membership extended to civilian employees of the Army and RAAF in NSW
- 1983: Merged with Army Defence (NSW) Credit Union and rebrand as Australian Defence Credit Union (ADCU)
- 2008: Selected by Department of Defence as one of three DHOAS home loan providers
- 2009: Celebrated 50th Anniversary
- 2014: Achieved in excess of \$1 billion funds under management
- 2015: Rebranded to Australian Military Bank
- 2015: Military Reward Account launched and partner charities appointed
- 2018: Digital transformation began
- 2019: Selected as First Home Loan Deposit Scheme provider
- 2020: Military Rewards Account hits \$200,000 in donations
- 2021: Became a Gold Pledge Partner with Soldier On
- 2022: Two-year extension granted for DHOAS
- 2024: Named one of World's Best Banks by Forbes

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For images, interviews and further information please contact:

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