



**Australian
Military Bank**



Youth Accounts

Effective October 2019

Tips for parents and guardians

Talk to us about adding access to your child's Junior Saver Account via your Online Banking so you can monitor their spending habits.

You can also help your child reach their savings goals by setting up regular payments into the Junior Saver Account.

Please note, there are thresholds on the amount of interest earned before it is taxed. For current threshold information visit www.ato.gov.au.



Savings Incentives

It's important to deposit all savings, big or small, whenever you and your child can. It all adds up.

By putting away small amounts of pocket money, your child's savings will soon build up and grow into an amount that can get them started out financially.

Youth Accounts

Youth accounts are a fun and simple way to start your child off on the road to financial independence. Here's some of our savings and everyday accounts specially designed for children. Take out one, or compliment it with another – they work together to help your children develop regular savings habits.

Junior Saver Account

Designed for under 18s, our Junior Saver Account offers tiered interest which rewards your child the more they save.

1. Free Visa Debit card available for children 12 years and over
2. No monthly account keeping fees
3. Tiered interest rates that increase as the account balance does
4. Receive quarterly statements

Here are a couple of accounts which may complement your child's Junior Saver Account.

Teen Plus Deposit Account

Help your children save for the future with a Term Deposit of their own. Go to australianmilitarybank.com.au for current rates and offers.

Star Saver Direct Account

With access to funds via Online and Mobile banking only, your child can avoid temptation and be rewarded with an attractive interest rate. The Star Saver Direct Account complements the Junior Saver Account giving parents and guardians the flexibility to transfer small amounts of money across to the Junior Saver Account as needed.

1. Access via Online and Mobile Banking
2. Competitive interest rates paid monthly
3. No monthly account keeping fees

2 EASY WAYS TO APPLY

1. Visit your local branch

2. Call us on 1300 13 23 28

Contact Us

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Australia wide branch network

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