Australian Military Bank

Fees and Charges Schedule

Effective: 26 August 2024

This document should be read in conjunction with our Account and Access Facility Terms and Conditions, your specific loan contract (if applicable) and our latest interest rates available on our website.

Transaction and Savings Accounts

	Transaction Accounts									Savings Accounts			
	Military Rewards	Access	Recruit Salary Saver[1]	Junior Saver[1]	Pension Access	Mortgage Offset[2]	Mess	Legacy Overdraft[3]	Cash Manage-ment[3]	Online Saver	DIY Super Saver	Christmas Club[4]	Star Saver[3]
Account fee	Free	Free	Free	Free	Free	Free	Free	$15.00 per quarter	Free	Free	Free	Free	Free
Electronic statements [5]	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free
Internet / Mobile App Banking	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Visa Debit Card Access [6]	✓	✓	✓	✓	✓	✓	✓	✓	×	×	×	×	×
Visa Debit Card – Annual Fee	Free	$30.00	Free	Free	$30.00	$30.00	$30.00	$30.00	n/a	n/a	n/a	n/a	n/a
Visa Debit Card transactions *(when pressing Credit or using Visa payWave)*	Free	Free	Free	Free	Free	Free	Free	Free	n/a	n/a	n/a	n/a	n/a
EFTPOS transactions *(when pressing Savings)*	Free	$0.70 [11]	Free	$0.70 [11]	$0.70 [11]	Free	Free	$0.70 [11]	n/a	n/a	n/a	n/a	n/a
External transfers "Pay Anyone" including Osko [7] *(to other financial institutions)*	Free	$0.50 [11]	Free	$0.50 [11]	$0.50 [11]	Free	Free	$0.50 [11]	Free	$0.50 [8]	$0.50 [11]	$0.50 [11]	$0.50 [11]
Internal transfers *(between AMB accounts)*	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free [8]	Free	Free	Free
Direct Debit	Free	$0.50 [11]	Free	$0.50 [11]	$0.50 [11]	Free	Free	$0.50 [11]	Free	×	$0.50 [11]	$0.50 [11]	$0.50 [11]
PayTo	Free	Free	Free	Free	Free	Free	Free	Free	Free	×	Free	Free	Free
BPAY® [9]	Free	$0.60 [11]	Free	$0.60 [11]	$0.60 [11]	Free	Free	$0.60 [11]	Free	×	$0.60 [11]	$0.60 [11]	$0.60 [11]
ATM transactions *(at major banks)* [10]	Free	Free	Free	Free	Free	Free	Free	Free	n/a	n/a	n/a	n/a	n/a
Bank@Post *(withdrawals & deposits)*	Free	Free	Free	Free	Free	Free	Free	Free	n/a	n/a	n/a	n/a	n/a
Relationship Rewards [11]	×	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Visa payWave Rebate [12]	✓	×	×	×	×	×	×	×	×	×	×	×	×
Cents Community Gifting Program [13]	✓	×	×	×	×	×	×	×	×	×	×	×	×

1. Limited to one account per membership.
2. Offset account is only available on the Standard Variable Offset and Value Home Loans (including DHOAS).
3. This account is no longer open to new members.
4. Withdrawals can only be made between 1 November and 31 January each year.
5. Paper statements charged at $2.00 per statement. Copies of statements printed and collected at a branch $2.50 or $5.00 if posted.
6. Visa Debit card is not available to account holders under 13 years of age or accounts set as "all to sign".
7. Staff assisted external transfer transactions are charged at $5.00 each.
8. Online Saver can only be linked to one account for withdrawals to be made, which can be either an AMB account or an external account.
9. Staff assisted BPAY transactions are charged at $0.60 each.
10. Major Banks include ANZ, Commonwealth Bank, NAB and Westpac plus more. Visit www.finder.com.au/australian-bank-atm-fees-charges for list of all providers. You may be charged a direct fee by other ATM operators, you'll be notified of this fee on the ATM screen and only be charged if you accept the fee and proceed with the transaction. ATM withdrawal overseas are charged at $4.50 per withdrawal.
11. Relationship Rewards Rebate: Earn up to $50 per month rebate based on your combined balance*, to offset the following transaction fees; EFTPOS, BPAY (excluding staff-assisted), Pay Anyone (excluding staff-assisted) and Direct Debit.

Combined Balance *	Maximum rebate per month	
	Eligible accounts (excl. Junior Saver)	Junior Saver accounts
$5,000.00 to $19,999.99	$5.00	$10.00
$20,000.00 to $49,999.99	$10.00	$15.00
$50,000.00 to $99,999.99	$20.00	$25.00
$100,000.00 to $199,999.99	$35.00	$40.00
$200,000.00 +	$50.00	$50.00

** Your combined monthly balances for calculating your free transactions allowance are the total closing balances on the last day of the previous month of all your transaction and savings accounts, term deposits, loans, overdrafts and credit card accounts. Unused limits on overdrafts and credit cards are not considered. Negative balances of deposit accounts are deducted from the total. Balances in joint accounts are considered towards the allowance for the primary account holder only. Any unused transaction allowance cannot be carried forward to offset fees in future months. The maximum rebate paid in any given month will not exceed the amount incurred in eligible fees. We may withdraw this offer at any time.*

12. Visa payWave Rebate: Earn 1% cashback rebate for transactions under $100 every time you use Visa payWave by tapping to pay (up to a maximum $25 per month) when you deposit $2,000 or more per calendar month (excluding transfers from other Australian Military Bank accounts). We may withdraw this offer at any time.
13. Cents Community Gifting Program: At the end of the month, we'll transfer the cents from your account up to $0.99 and donate it to one of our four Defence charities; Legacy Australia, RSL DefenceCare, Mates4Mates and Solider On. You can select your preferred charity when you open your account. If you do not make a selection, we'll distribute your donation across the charities. We'll then match your donation each month. We may withdraw this offer at any time.

Other Transaction & Savings Account Fees	Fee Amount
Dishonour Fees (if insufficient funds)	
Declined credit transactions	$0.80
Declined EFTPOS transactions	$0.80
Rejected periodical payment – BPAY®	$5.00
Direct debit dishonour	$10.00
International Transactions	
Overseas ATM withdrawals	$4.50
Foreign currency conversion fee *All transactions made in foreign currency or with a merchant located overseas (even if the transaction is in Australian currency) using a Visa card are subject to a foreign currency conversion fee.*	3.00% of transaction value ($AUD)
Buy foreign currency *Commission paid on $AUD value of foreign cash purchased. Minimum order $100 AUD.*	1%
Foreign currency encashment *Minimum buyback is $50USD.*	$10.00
SWIFT transfers *Electronic funds transfer to other financial institutions overseas.*	$25.00
Telegraphic transfers *Foreign currency* *Australian currency* *Online*	 $30.00 $50.00 $20.00
Foreign currency cheque conversion *EUR (<€460K) / GBP (<£400K) / USD (<$500K) / CAD (<$5K)* *EUR (>€460K) / GBP (>£400K / USD (>$500K) / CAD (>$5K)*	 $15.00 $50.00
Foreign drafts	$20.00
Amendment / cancellation of telegraphic transfer / swift transfers	$35.00

Other Transaction & Savings Account Fees	Fee Amount
Miscellaneous Fees	
SWIFT transfers *Electronic funds transfer to other Australian financial institutions when the amount is higher than our daily transfer limit.*	$25.00
Visa card replacement processing fee	At cost
Trace / recall of electronic funds transfer	$25.00
Declined Visa dispute	$30.00
Dormant account fee *No member-initiated transactions in 24 months or more.*	$2.00 per month

Miscellaneous Account and Membership Fees

	Fee Amount
Audit Certificate Fee	$50.00
Retrieval of member documents from archives	$50.00 per hour + expenses

Term Deposits

	Fee Amount
Early withdrawal from a term deposit interest rate reduction - You must provide us with 31 days' notice to withdraw funds from a term deposit early. - We do not allow partial withdrawal of funds from a term deposit. *Refer to the Account and Access Facility Terms and Conditions for more details.*	

Portion of term remaining	Interest rate reduction
Less than 20%	20%
20% - 40%	40%
40% - 60%	60%
60% - 80%	80%
More than 80%	90%

Low Rate Visa Credit Card

You will be advised of the specific fees and charges applicable within your Credit Card contract. We may make changes to fees and charges which we will advise you about in accordance to your contract. You can refer to this document for the latest fees.

	Fee Amount
Annual Visa card fee	$49.00
Cash advance fee *There may be an additional direct fee charged by third party ATM operators which will be displayed on the ATM screen. You will only be charged this additional fee if you accept and proceed with the transaction.*	$4.50 per ATM or cash out withdrawal or internal / external transfer
Overseas ATM withdrawals	$4.50
Foreign currency conversion fee *All transactions made in foreign currency or with a merchant located overseas (even if the transaction is in Australian currency) using a Visa card are subject to a foreign currency conversion fee.*	3.00% of transaction value ($AUD)
Late payment fee	$10.00
Declined Visa dispute	$30.00
Visa card replacement processing fee	At cost
Arrears notice fee *Payable for when we issue a second and subsequent reminder.*	$20.00
Default fee *Payable each time we issue a default notice when you are in default under your credit card contract.*	$30.00

Home Loans

You will be advised of the specific fees and charges applicable within your Home Loan contract. We may make changes to fees and charges which we will advise you about in accordance to your contract. You can refer to this document for the latest fees.

	Fee Amount
Loan processing fee	$450
Rate lock fee *Option to lock in a fixed interest rate from formal loan approval until the property settlement date. Valid for 90 days after formal loan approval.*	$750.00
Legal fees + other costs such as title searches *For preparation of loan contracts.*	At cost [1]
Property valuation fee	At cost (min $250.00) [1]
SWIFT transfer *For disbursement of loan funds at settlement.*	$25.00 per transfer
Document reissue fee *Payable if you change any details after your home loan contract has been issued and it needs to be re-issued.*	$100 + costs [1]
Construction loan drawdown fee	$65.00 per drawdown
Home loan redraw fee *Not available on Construction or Fixed Rate Owner Occupier or Investment Home Loans. Minimum $500 per redraw.*	$10.00 per redraw
Loan variation processing fee	$100 + costs [1]
Second or subsequent mortgage registration fee	$250.00
Mortgage discharge fee	$120 + costs [1]
Arrears notice fee *Payable when a second and subsequent reminder is issued.*	$20.00

	Fee Amount
Default fee *Payable each time a default notice is issued when you are in default under your loan contract.*	$30.00
Default enforcement expenses	At cost
Home Equity Overdraft facility monthly fee *Note: The account type is closed to new members.*	$5.00 per month
Investment Loan account fee *Applicable for investment home loan applications prior to 17 May 2022.*	$8.00 per month
Early repayment break costs – Fixed Rate Home Loans *Payable if the whole of the loan is repaid, more than $10,000 is repaid in a 12-month period or if you changed to a variable interest rate. Refer to your Loan Contract for more details.* The simplified calculation: (Early Repayment Amount – $10,000 [2]) X Years Remaining X (Your Loan Fixed Interest Rate – Our Market Rate [3]) = Early Repayment Break Costs [4]	As calculated [5]

1. Third party costs will vary depending on factors including lending amount, rates set by the State governments and fees charged by other parties who perform work for us. These amounts will be described and disclosed in your loan contract and/or your loan variation / discharge letter.
2. Additional repayments allowed in any 12-month period without early repayment break costs applying.
3. The Our Market Rate is the interest rate (% p.a.) that we can reasonably expect to earn on any amount that is repaid early. This rate will be determined as our Fixed Interest Rate for the number of years remaining (rounded down to the closest fixed rate period), or the Bank's RateSaver (or equivalent product) variable rate when the remaining term is less than one year.
4. Note this amount will be adjusted for the present day value and cannot be below zero.
5. Loan variation or mortgage discharge fee is payable in addition to the early repayment break cost.

Consumer Loans

You will be advised of the specific fees and charges applicable within your loan contract. We may make changes to fees and charges which we will advise you about in accordance to your contract. You can refer to this document for the latest fees.

	Personal Loans	Car Loans	Green Loans
Loan processing fee	$150.00	$150.00	$150.00
Loan account fee	$10.00 per month	$10.00 per month	$10.00 per month
Loan variation processing fee	$150.00	$150.00	$150.00
Redraw fee [1]	n/a	n/a	n/a
Personal property security administration fee	$30.00[2]	$30.00	n/a
Arrears notice fee *Payable for when we issue a second and subsequent reminder.*	$20.00	$20.00	$20.00
Default fee *Payable each time we issue a default notice when you are in default under your loan contract.*	$30.00	$30.00	$30.00
Default enforcement expenses	At cost	At cost	At cost

1. Redraw is available on personal and car loans settled before 8 November 2023 at a fee of $10.00 per redraw.
2. Applies only to personal loan used to purchase vehicles older than 5 years old.

Superannuation

	Capital Guaranteed Super	Capital Guaranteed Pension
Fees and charges	Please refer to the Product Disclosure Statement available on our website	Please refer to the Product Disclosure Statement available on our website

Australian Military Bank

Financial Hardship
If you are experiencing financial difficulty and need financial assistance, please call us as soon as possible on 1300 13 23 28 and we can talk you through the options available. Late payment and default fees are not payable for members meeting the conditions of financial hardship.

Changing Fees and Charges
If we make changes to any fees or charges, we'll notify you next time we communicate with you unless the changes adversely affect you, then we'll provide:

- 30 days written notice of changes impacting transaction, savings, term deposit and superannuation products, or
- 20 days written notice for change impacting credit cards, home loans and consumer loans.

Contact us

- 1300 13 23 28
- Visit your local branch
- service@australianmilitarybank.com.au
- australianmilitarybank.com.au

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